

MONEY MARKET FUND

REKSA DANA SHINOKEN DANA LANCAR

31-AUG-2026



Product Information

Inception Date	07-Oct-2022
Currency	IDR
Custodian Bank	PT. Bank Negara Indonesia Tbk.
NAV Per Unit	IDR 1,169.52
AUM	IDR 131.31 BN
Management Fee	Max 1% per annum
Custodian Fee	Max 0.15% per annum

Main Risk Factor:

Risk of Changes in Economic and Political Conditions
 Risk of Default
 Risk of Liquidity
 Risk of Dissolution and Liquidation
 Risk of Interest
 Risk of Changes to Tax Regulations

About Shinoken Asset Management Indonesia (SAMI)

PT Shinoken Asset Management Indonesia is a joint venture between Shinoken Group (Japan) and Moores Rowland Indonesia. Shinoken Group has experiences more than 30 years in investment and management of real estate in Japan. Shinoken Asset Management Indonesia offers variety of investment products especially specialized in Alternative Investments. With professionalism and integrity the company contribute to the success of investors by providing sophisticated alternative investment fund. PT Shinoken Asset Management Indonesia has obtained an Investment Manager license from the Financial Services Authority, based on the Decree of the Chairman of OJK Number: KEP-49/D.04/2019 dated July 23 2019

Investment Objective

Reksa Dana Shinoken Dana Lancar aims to achieve capital appreciation over the medium to long term.

Market Review:

Headline inflation accelerated to 3.19% YoY in August, from 2.88% in July, above both market consensus (3.12%) and our forecast (2.86%). However, monthly CPI recorded 0.21% deflation MoM, improving from -0.14% in July. Core inflation increased to 2.96% YoY from 2.76%, while administered-price inflation eased to 3.32% from 3.58%. Volatile food inflation jumped significantly to 4.06% YoY from 2.52%, becoming the key source of inflation pressure. The main drivers were food prices, particularly rice, chicken, and fresh fish, and higher gold jewellery prices following a roughly 9.5% rise in global gold prices in August. Despite the inflation upside, we believe BI still has room to keep the BI-Rate unchanged, supported by a stronger USD/IDR exchange rate since the August BI meeting. BI held the BI-Rate at 5.75% in August 2026, in line with market consensus and expectations, while the Deposit Facility and Lending Facility remained at 4.75% and 6.50%. The decision reflects BI's priority to maintain rupiah stability while continuing to support economic growth through a combination of monetary and macroprudential policies. Banking liquidity continued to improve, with loan growth accelerating to 13.58% YoY in July from 12.67% in June. BI maintained its 2026 loan growth target of 8-12%. BI is likely to keep the BI-Rate at 5.75% in the near term, prioritizing rupiah stability while maintaining an accommodative policy mix to support liquidity and economic growth.

Risk Classification



Investment Policy

Money Market Max 100%

Fund Allocation

Time Deposit	99.4%
Cash and others	0.6%

Top 10 Holding in Portfolio

TD in Bank Rakyat Indonesia
 TD in Bank MNC International
 TD in Bank Mayapada
 TD in Bank Aladin Syariah
 TD in Bank SulutGo
 TD in Bank Capital Indonesia
 TD in Bank Panin Dubai Syariah
 TD in Bank Muamalat
 TD in Bank Sumut
 TD in BJB Syariah

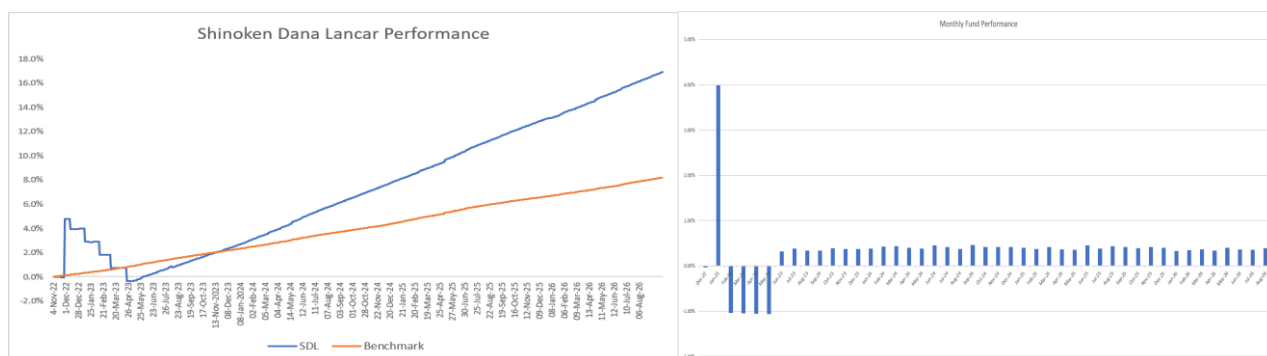
Highest & Lowest Performance

Highest Monthly Performance	Nov-22 3.99%
Lowest Monthly Performance	Mar-23 -1.06%

Performance since Inception

Performance	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
Shinoken DL	0.40%	1.21%	2.36%	3.09%	4.63%	16.95%
Benchmark*	0.19%	0.57%	1.03%	1.32%	1.94%	8.22%

*Benchmark is average interests of BCA, BRI, Bank Mandiri and BNI



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