# MONEY MARKET FUND

## REKSA DANA SHINOKEN DANA LANCAR

**31-JULY-2026**

**Product Information**

| | |
|---|---|
| **Inception Date** | 07-Oct-2022 |
| **Currency** | IDR |
| **Custodian Bank** | PT. Bank Negara Indonesia Tbk. |
| **NAV Per Unit** | IDR 1,164.91 |
| **AUM** | IDR 85.89 BN |
| **Management Fee** | Max 1% per annum |
| **Custodian Fee** | Max 0.15% per annum |

**About Shinoken Asset Management Indonesia (SAMI)**

PT Shinoken Asset Management Indonesia is a joint venture between Shinoken Group (Japan) and Moores Rowland Indonesia. Shinoken Group has experiences more than 30 years in investment and management of real estate in Japan. Shinoken Asset Management Indonesia offers variety of investment products especially specialized in Alternative Investments. With professionality and integrity the company contribute to the success of investors by providing sophisticated alternative investment fund. PT Shinoken Asset Management Indonesia has obtained an Invesment Manager license from the Financial Services Authority, based on the Decree of the Chairman of OJK Number: KEP-49/D.04/2019 dated July 23 2019

**Main Risk Factor:**

Risk of Changes in Economic and Political Conditions
Risk of Default
Risk of Liquidity
Risk of Dissolution and Liquidation
Risk of Interest
Risk of Changes to Tax Regulations

**Investment Objective**

Reksa Dana Shinoken Dana Lancar aims to achieve capital appreciation over the medium to long term.

**Market Review:**

Indonesia's CPI recorded a 0.1% MoM deflation in Jul-26 (vs. 0.1% MoM inflation in Jun-26), below both our forecast and market consensus (0.1% MoM), marking the second monthly deflation since Jan-26 following five consecutive months of inflation. Food, beverages, and tobacco (FBT) was the main contributor, subtracting -0.3ppt from monthly inflation, mainly driven by lower prices of onion (-17.8% MoM) and red chili (-8.5% MoM) amid improved food supply during the peak harvest season, followed by eggs (-3.8% MoM) as oversupply due to weaker demand during the temporary suspension of the MBG program over the school holidays weighed on prices. In addition, personal services contributed a further -0.06ppt, reflecting the 0.1% MTD decline in gold prices. In contrast, transportation (0.06ppt) and education (0.03ppt) provided upward pressure on inflation, driven by seasonal travel demand during the school holiday period, despite relatively stable fuel prices, as well as tuition fee adjustments at the start of the new academic year. Looking ahead, inflation remains one of the key macro risks in 2026. We believe inflationary pressures will increasingly shift toward the food supply side, as BMKG, project a El Niño to peak in Aug-Sep 2026, potentially disrupting agricultural production and lifting volatile food inflation. Renewed geopolitical tensions in the Middle East could pose further upside risks if global oil prices rise back above USD100/bbl. We expect BI to maintain its policy rate in the near term, while still retaining room for one additional 25bps rate hike this year if inflationary pressures and Rupiah volatility intensify.

**Risk Classification**

Low Medium High

**Investment Policy**

| | |
|---|---|
| Money Market | Max 100% |

**Fund Allocation**

| | |
|---|---|
| Time Deposit | 99.5% |
| Cash and others | 0.5% |

**Top 10 Holding in Portfolio**

TD in Bank MNC International
TD in Bank Mayapada
TD in Bank Aladin Syariah
TD in Bank SulutGo
TD in Bank Capital Indonesia
TD in Bank Panin Dubai Syariah
TD in Bank Muamalat
TD in Bank Jtrust
TD in BJB Syariah
TD in Krom Bank

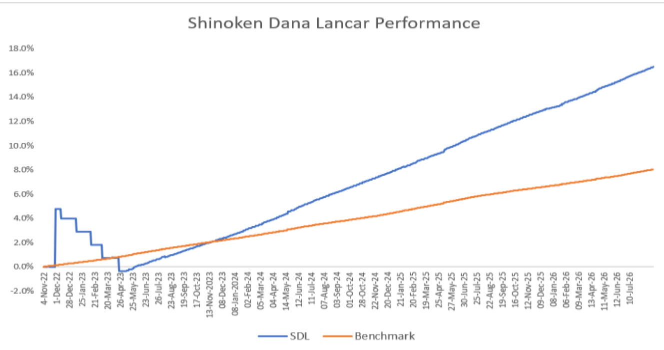
**Highest & Lowest Performance**

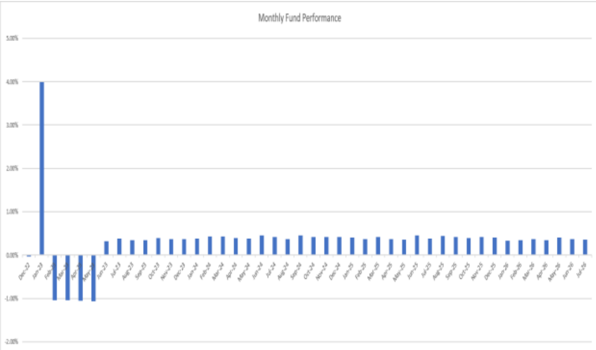
| | |
|---|---|
| Highest Monthly Performance | Nov-22<br>3.99% |
| Lowest Monthly Performance | Mar-23<br>-1.06% |

**Performance since Inception**

| Performance | 1 Month | 3 Months | 6 Months | YTD | 1 Year | Since Inception |
|---|---|---|---|---|---|---|
| Shinoken DL | 0.42% | 1.18% | 2.31% | 2.68% | 4.63% | 16.49% |
| Benchmark* | 0.19% | 0.54% | 0.98% | 1.13% | 1.90% | 8.02% |

*Benchmark is average interests of BCA, BRI, Bank Mandiri and BNI




PT. SHINOKEN ASSET MANAGEMENT INDONESIA
Wisma BNI 46 24th Floor
Jl. Jend. Sudirman Kav. 1 Jakarta 10220
Telephone: +6221-5744582
Email: sami@shinoken.co.jp
Website: www.shinoken-am.co.id